CITY OF GALLATIN
SPECIAL-CALLED
CITY COUNCIL MEETING

APRIL 28, 2015 | **6:00 pm** | **Dr. J. Deotha Malone Council Chambers**

- Call to Order – Mayor Brown
- Roll Call: Vice Mayor Hayes – Alexander – Brackenbury – Camp – Kemp – Mayberry – Overton
- Public Recognition on Agenda-Related Item Only

AGENDA

1. **Resolution No. R15Ø4-21** to approve Payment in Lieu of Tax (PILOT) program for Project Island as economic development incentive superseding and replacing Resolution No. R15Ø4-18. **(Councilman Mayberry)**

- Adjourn

RESOLUTION NO. R1504-21

RESOLUTION TO APPROVE PAYMENT IN LIEU OF TAX (PILOT) PROGRAM FOR PROJECT ISLAND AS ECONOMIC DEVELOPMENT INCENTIVE SUPERSEDING AND REPLACING RESOLUTION NO. R1504-18

WHEREAS, the Industrial Development Board is currently working to bring additional jobs and revenue to the City of Gallatin and Sumner County through Project Island; and

WHEREAS, the Gallatin City Council unanimously passed Resolution No. R1504-18 on April 7, 2015, approving a PILOT program passed by the Industrial Development Board for Project Island; and

WHEREAS, following passage of Resolution No. R1504-18, further negotiations regarding Project Island ensued that required the Industrial Development Board to revise the PILOT program for Project Island. The Industrial Development Board has now adopted a revised PILOT program for Project Island; and

WHEREAS, the City Council of the City of Gallatin restates that it is sometimes necessary to entice industry with financial incentives; and

WHEREAS, the Industrial Development Board has passed a revised PILOT program for Project Island; and

WHEREAS, the City of Gallatin supports and hereby approves the revised PILOT program passed by the Industrial Development Board;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Gallatin that it approves the revised PILOT program passed by the Industrial Development Board for Project Island for the benefit of the City of Gallatin, Sumner County and the citizens.

BE IT FURTHER RESOLVED that Resolution No. R1504-18 is hereby superseded and replaced by this Resolution.

BE IT FURTHER RESOLVED that this Resolution shall take effect upon passage, the public welfare requiring it.

IT IS SO ORDERED.

PRESENT AND VOTING:

AYE:

NAY:

DATED:

MAYOR PAIGE BROWN

ATTEST:

CONNIE KITTRELL
CITY RECORDER

APPROVED AS TO FORM:

SUSAN HIGH- MCAULEY
CITY ATTORNEY

CITY OF GALLATIN
COUNCIL COMMITTEE AGENDA

April 14, 2015

DEPARTMENT: **Economic Development Agency** **AGENDA #**

SUBJECT:
Project Island

SUMMARY:
Discussion needed about the revision of the incentives for Project Island.

RECOMMENDATION:

ATTACHMENT:

☐ **Resolution**	☐ **Correspondence**	☐ **Bid Tabulation**
☐ **Ordinance**	☐ **Contract**	☐ **Other**

Approved ☒
Rejected ☐
Deferred ☐

Notes: